

# MOOSE HOLLOW HOMEOWNERS ASSOCIATION, INC.

## Resolution of Management Committee Signatures on Checks for Certain Expenses

### RECITAL

The Management Committee wishes to clarify the Association's policy regarding the required number of authorized signatures on checks for the payment of certain types of expenses, and the persons who are authorized to sign such checks.

### NOW, THEREFORE, be it resolved that:

1. Any check that is drawn on any Association bank account for the purpose of paying any "non-recurring" expense in the amount of \$5,000 or more must have two (2) authorized signatures.
2. Any such check must be signed by either: (A) any two (2) members of the Management Committee, or (B) one (1) authorized person from the Association's Management Company and any one (1) member of the Management Committee.
3. The person from the Association's Management Company authorized to sign any such check shall be: (A) if the Management Company is a sole proprietorship, the person signing the check must be the Management Company's owner; (B) if the Management Company is a partnership, corporation or limited liability company, the person signing the check must be a general partner, shareholder, member or officer of the Management Company; and (C) if the Management Company wishes to assign to an agent the Management Company's authority to sign such checks, that agent must be approved by the Management Company in advance and in writing.
4. A copy of this resolution shall be sent to all Owners at their last known mailing address, or via electronic mailing at the most recent electronic mail address on file with the Association.

Dated this 21st day of October, 2015.

### ATTEST:

DocuSigned by:  
  
\_\_\_\_\_  
37958592740A410...  
Management Committee Chair  
Moose Hollow Homeowners Association, Inc.

DocuSigned by:  
  
\_\_\_\_\_  
A5D9FB0D793B4BB...  
Management Committee Secretary  
Moose Hollow Homeowners Association, Inc.